

Loan Refinancing Facility Letter of Intent

Date _____

The Chief Executive Officer
Enterprise Growth Fund Limited
"Westgate"
Monteith Gardens
Barbarees Hill
ST. MICHAEL

Dear Sir

I, the undersigned, of _____
Exact Name of Company (and Trading Name where applicable) / Registered Business

a company/business registered under the laws of Barbados and having its principal place of business situated at _____

_____ hereby indicate an interest in obtaining funding from the loan refinancing facility of the Energy Smart Fund II under the terms and conditions of this facility. I acknowledge that in accordance with the **guidelines** for the loan refinancing facility of the Energy Smart Fund II I will be required to complete the following tasks as part of the loan approval process.

1. Submit copies of all supporting loan documentation sent to/received from the financial institution, including the loan application, business plan, loan offer, financial projections, site plans, aerial views, etc.
2. Submit official loan status documentation, detailing principal and interest balances outstanding, arrears, repayment history, etc.
3. Submit a copy of the project summary which outlines the location, system size, expected costs, benefits, technical specifications and performance of the project. Any feasibility study, energy efficiency audit and/or renewable energy study should also be provided.
4. Provide a copy of the most recent electricity bill for the business.
5. Provide copies of the relevant corporate documents, including Certificate of Incorporation, Notice of Address or Notice of Change of Address of registered office, Notice of Directors or Notice of Change of Directors, Articles of Incorporation and By-laws.
6. Provide financial statements (balance sheets and income statements) of the borrower for the past three years, if applicable.
7. Submit copies of all governmental and/or corporate approvals, permits, licenses and/or consents required in connection with the execution of the project. These are needed before disbursement of funds.

_____ agrees to co-operate
 Exact Name of Company (and Trading Name where applicable) / Registered Business
 with Enterprise Growth Fund Limited (EGFL) and its representatives, the Energy and Telecommunication
 Division and its representatives, the Project Execution Unit of the Energy Smart Fund II and its
 representatives in a prompt fashion with respect to requests for information, meetings, access, site visits
 etc. in order to avoid unnecessary delay and cost to the project and to facilitate the collection of
 information for compilation of reports.

Further, _____ acknowledges
 Exact Name of Company (and Trading Name where applicable) / Registered Business
 that this Letter of Intent constitutes an invitation to treat only and is not a commitment by EGFL to
 provide funding or a commitment on its part to access funding.

Signed by:
(Authorising Officer of the Company/Business)

.....
(Print Name)

.....
(Position/Title)

.....
 Date

.....
 Telephone

.....
 Email